

# Quarterly Financial Report 2023 Q3

October 31, 2023

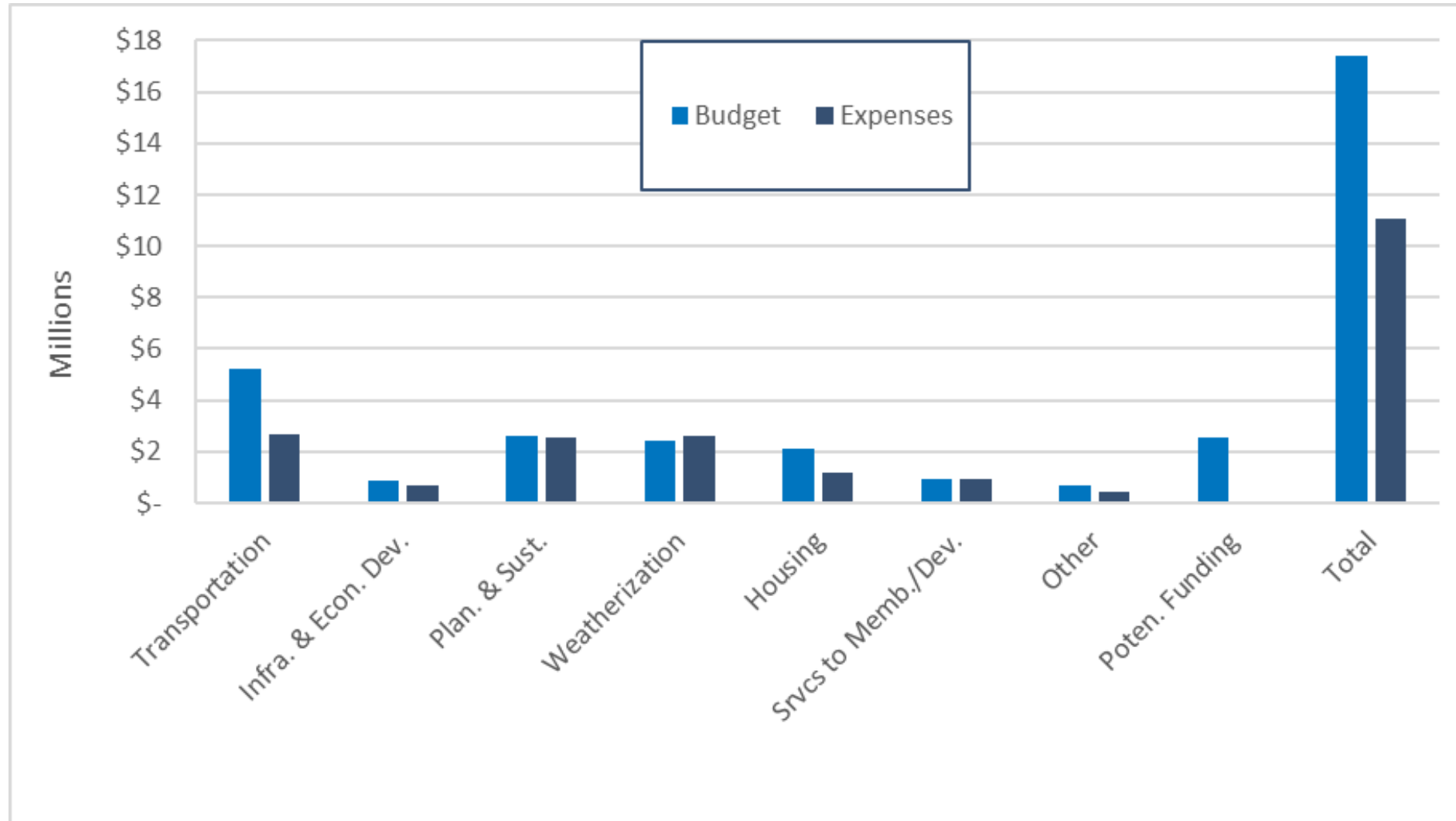


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**MORPC**  
PLANNING COMMISSION

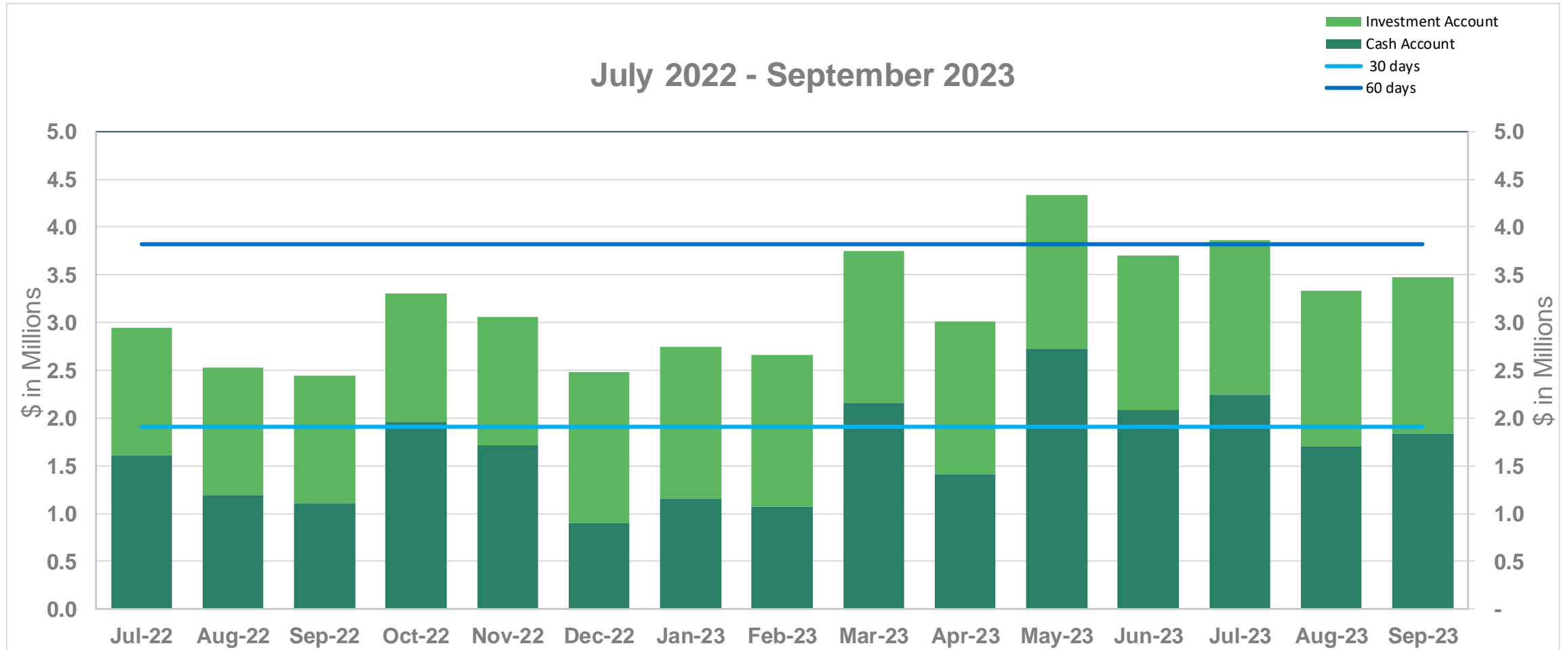
# Budget vs. Expenses (2023 Q3)



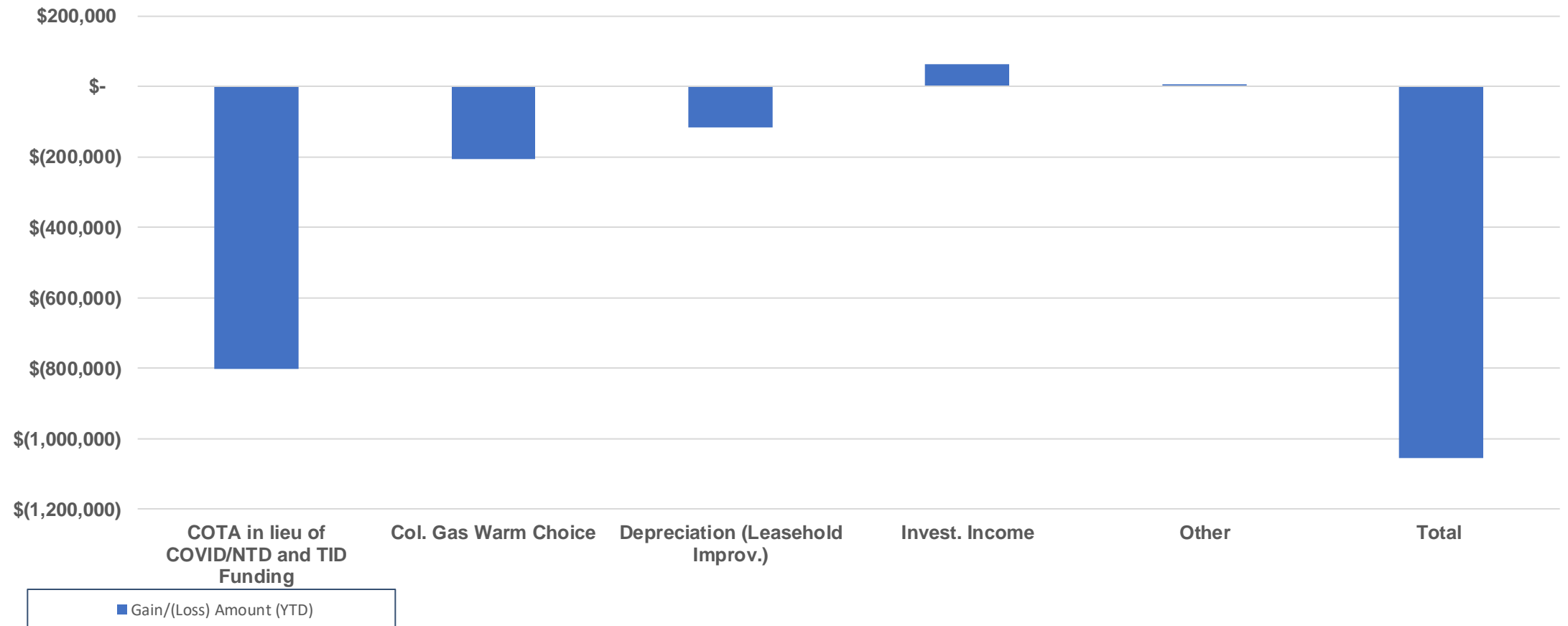
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# Operating Reserve by Month



# Gain/(Loss) Amount (2023 Q3)



# Other Items to Highlight



- The net loss year-to-date for programs funded by COTA in lieu of COVID/ NTD, and TID (Transportation Improvement District) funding is simply due to the fact that revenue was recognized in prior years.
- For the Columbia Gas Warm Choice Program, the net loss year-to-date is (\$206,622). Increased HWAP funding awarded for state fiscal year 2024 is helping to reduce losses to the program.
- Actual fringe and indirect rate variances are unfavorable for the year-to-date through Q3.

# Other Items to Highlight



- Accounts Receivable totaled \$2,363,874 compared to \$3,261,661 as of September 30, 2022. AR has essentially returned to its typical level due to the collection of outstanding receivables for grants.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately \$5.5 million greater, or a positive balance of \$4,928,040 as of September 30, 2023.
- MORPC is actively working on implementing the GASB 96 “Subscription-Based Information Technology Arrangements” standard for 2023, and its impact will be reflected in the annual financial statements.