

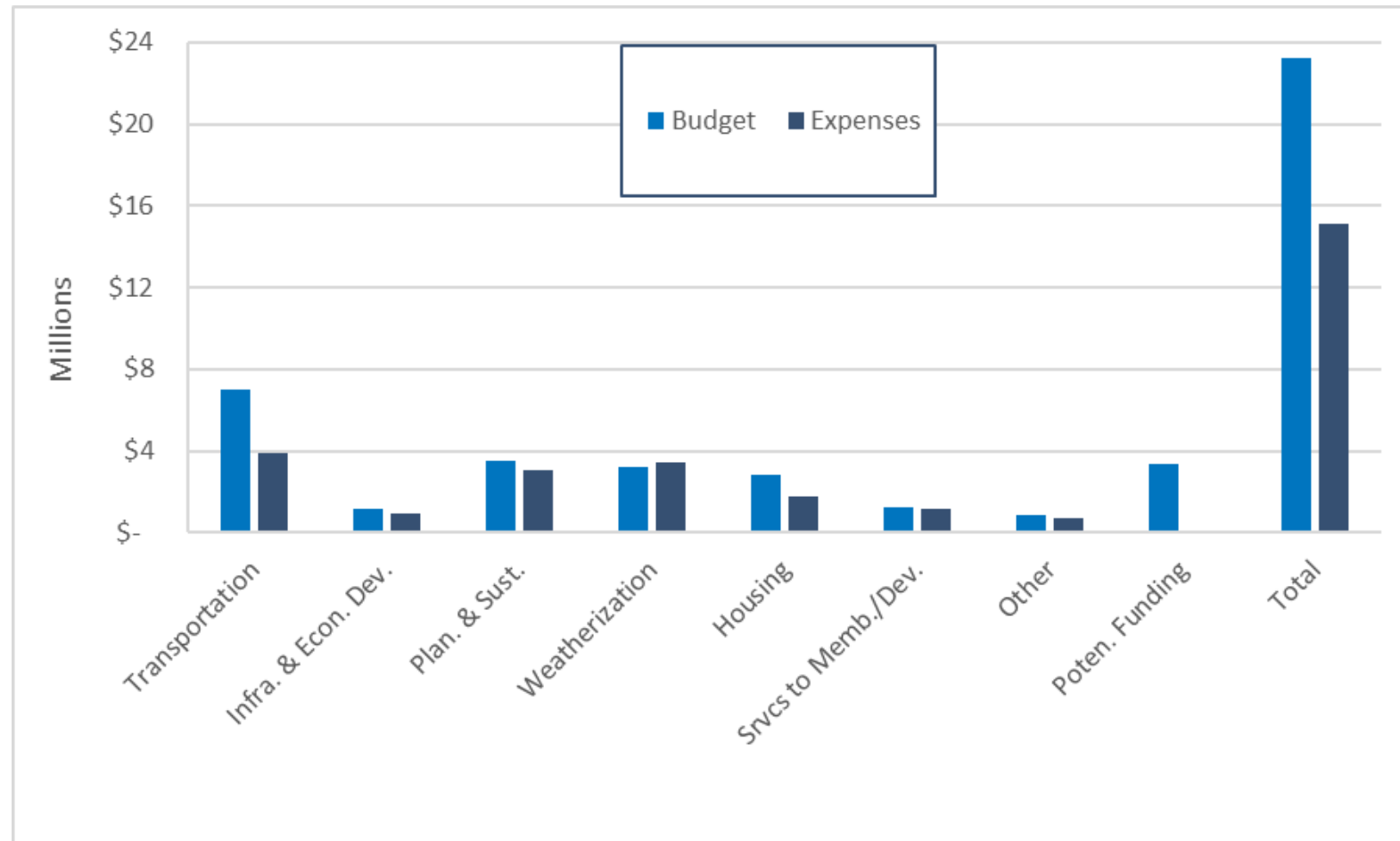
Quarterly Financial Report 2023 Q1 - Q4

December 31, 2023

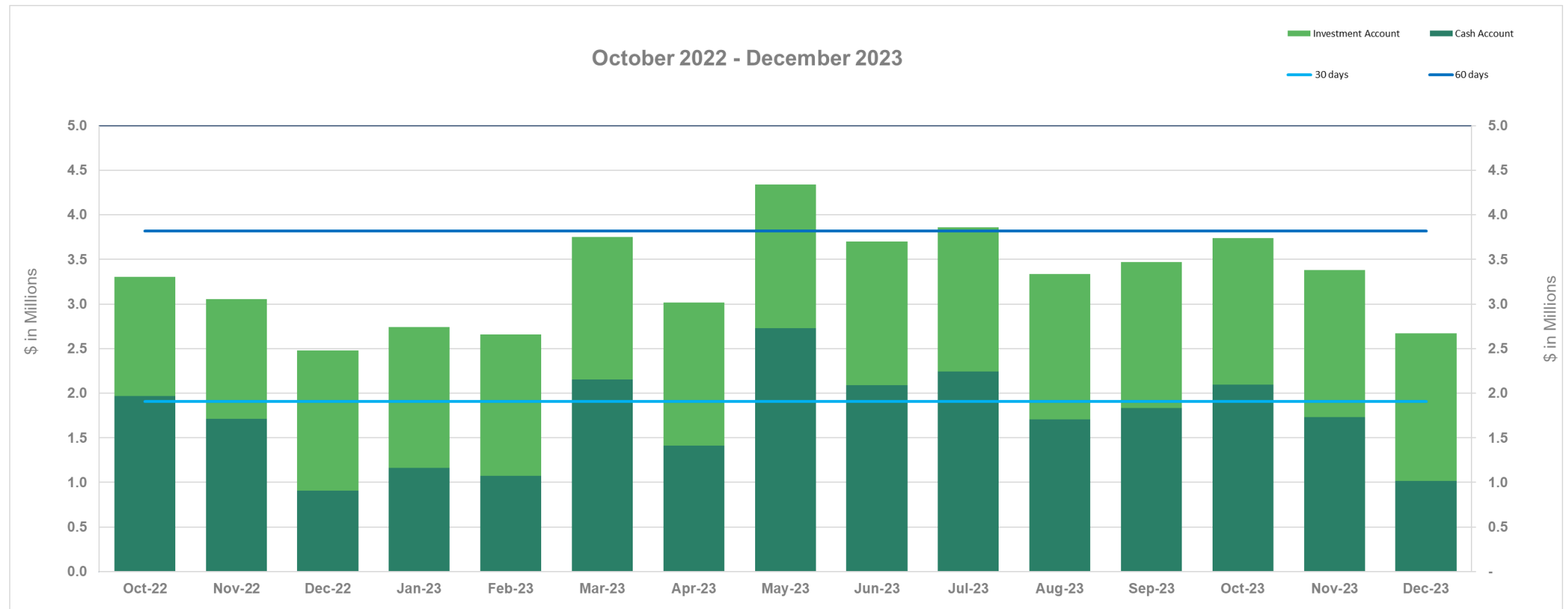


MID-OHIO REGIONAL
MORPC
PLANNING COMMISSION

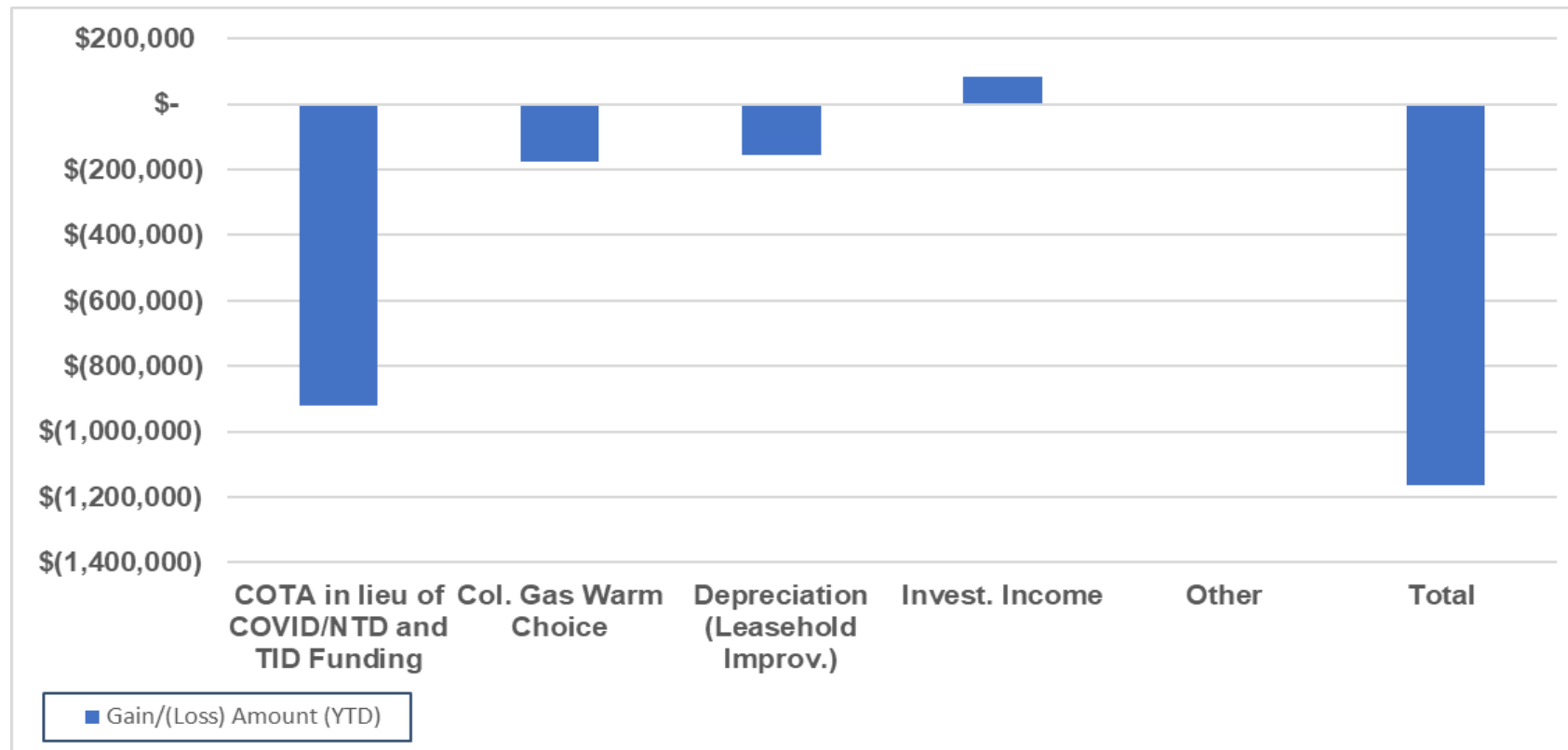
Budget vs. Expenses (2023 Q1-4)



Operating Reserve by Month (2023)



Gain/(Loss) Amount (2023 Q1-4)



Other Items to Highlight



- The net loss year-to-date for programs funded by COTA in lieu of COVID/ NTD, and TID (Transportation Improvement District) funding is simply due to the fact that revenue was recognized in prior years.
- For the Columbia Gas Warm Choice Program, the net loss year-to-date is (\$173,878). Increased HWAP funding awarded for state fiscal year 2024 is helping to reduce losses to the program.
- Actual fringe and indirect rate variances are unfavorable for the year. These costs will be recouped in 2025 (incorporated into the 2025 indirect cost allocation plan).

Other Items to Highlight



- Accounts Receivable totaled \$2,619,916 compared to \$3,354,687 as of December 31, 2023. The difference compared to the prior year was primarily due to less outstanding receivables for grants.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately \$5.5 million greater, or a positive balance of \$4,817,120 as of December 31, 2023.
- Member dues was underbudget for the year by \$11,292.