

# Quarterly Financial Report 2024 Q3

September 30, 2024

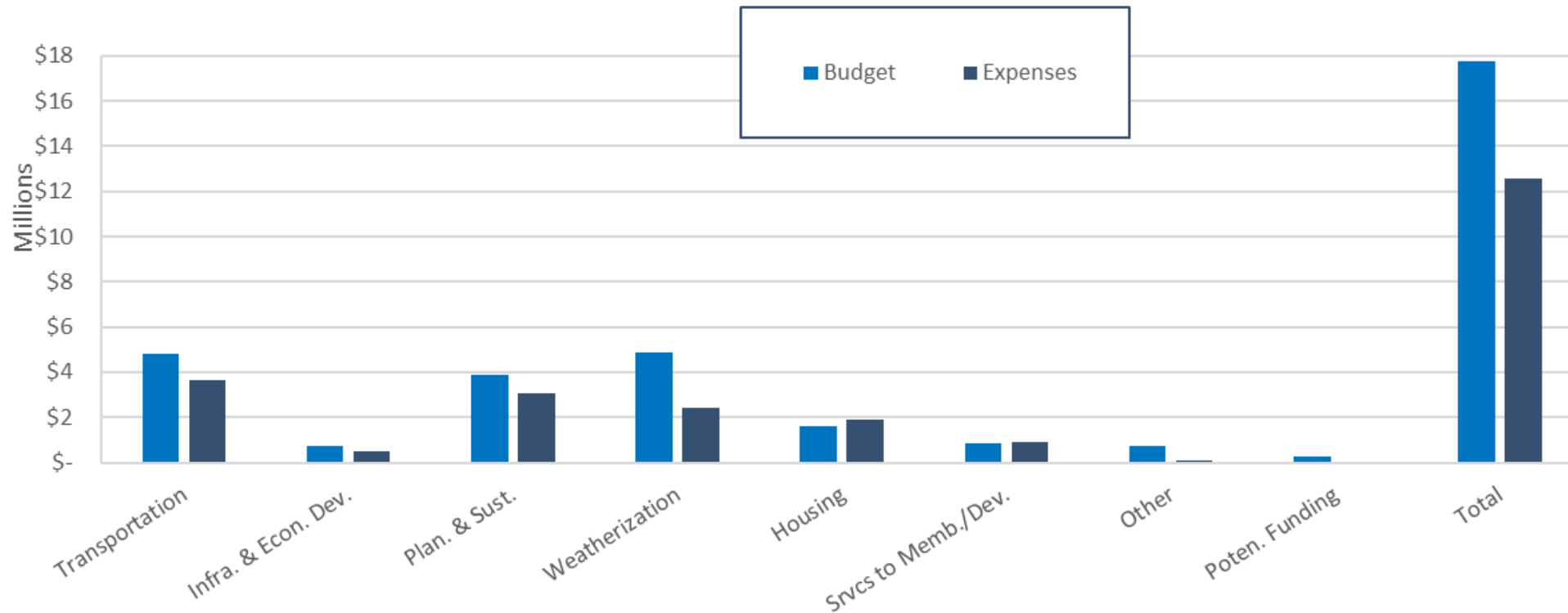


MID-OHIO REGIONAL  
**MORPC**  
PLANNING COMMISSION

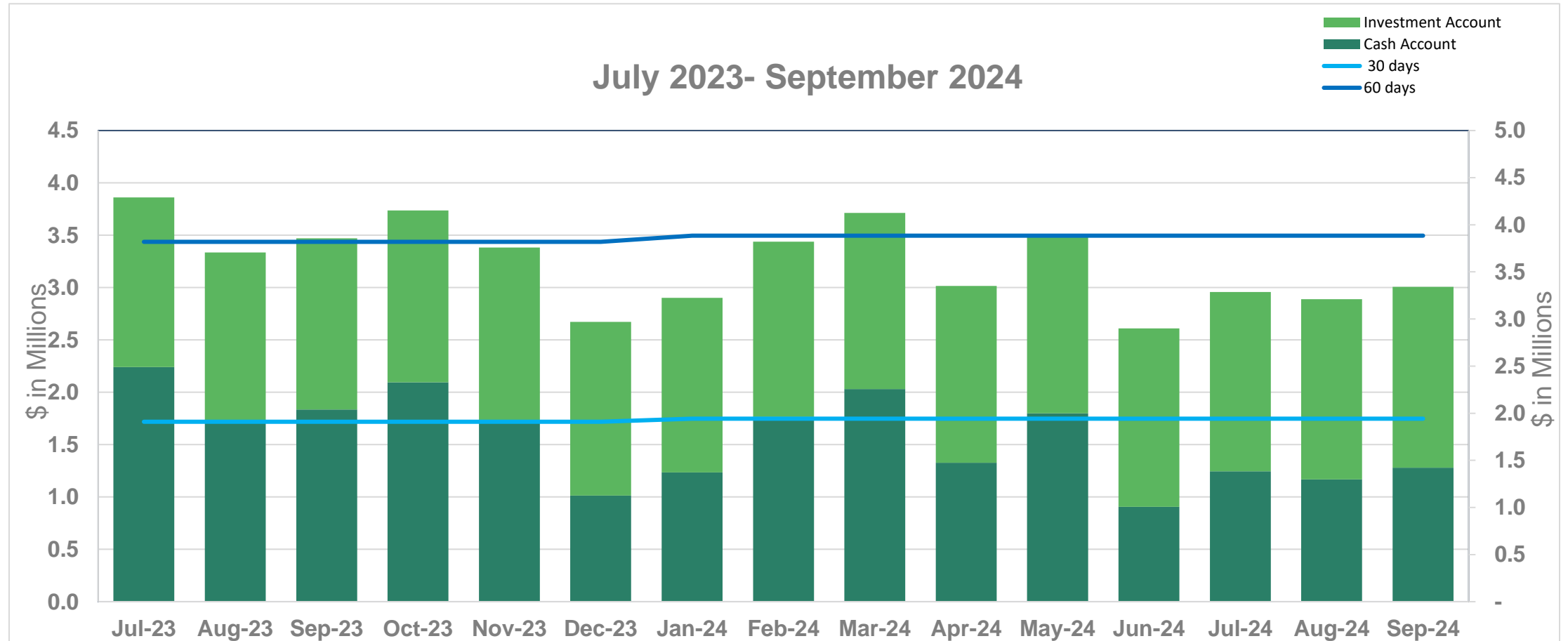
# Budget vs. Expenses (2024 Q3)



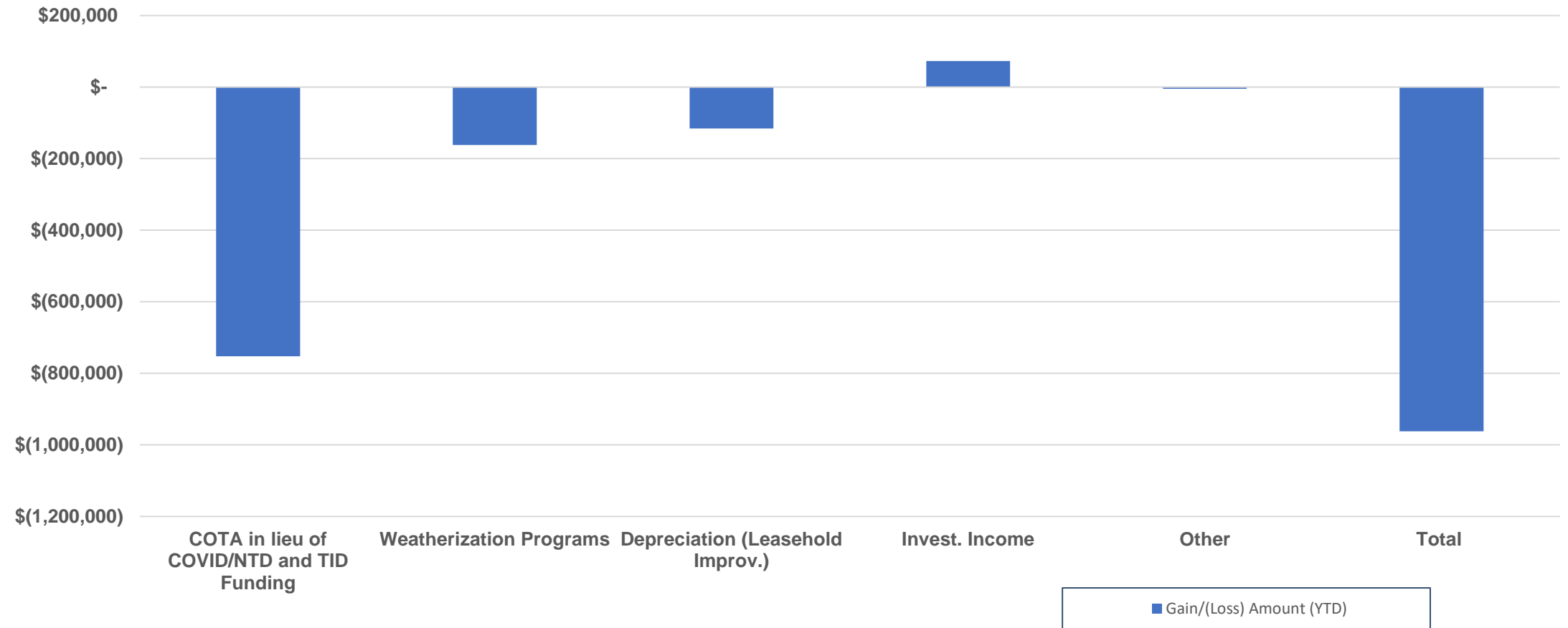
MID-OHIO REGIONAL  
**MORPC**  
PLANNING COMMISSION



# Operating Reserve by Month (2023 - 2024)



# Gain/(Loss) Amount (2024 Q3)



# Other Items to Highlight



- The net loss year-to-date for programs funded by COTA in lieu of COVID/ NTD, and TID (Transportation Improvement District) funding is simply due to the fact that revenue was recognized in prior years.
- For the Weatherization Programs, the net loss year-to-date is (\$161,626).
- Actual fringe and indirect rate variance are favorable for the year-to-date.

# Other Items to Highlight



- Accounts Receivable totaled \$3,969,509 compared to \$2,359,079 as of September 30, 2024. The difference compared to the prior year was primarily due to outstanding receivables for grants.
- A temporary cash advance of \$1,250,000 was provided by a funder. The cash advance is treated as a current liability and will be repaid once outstanding funder receivables have been collected. This cash advance offsets the Accounts Receivable owed to us by the same funder.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately \$5.6 million greater, or a positive balance of \$4,279,763 as of September 30, 2024.
- Member dues was over budget for the year by (\$80,339).