

# Quarterly Financial Report 2025 Q1

March 31, 2025

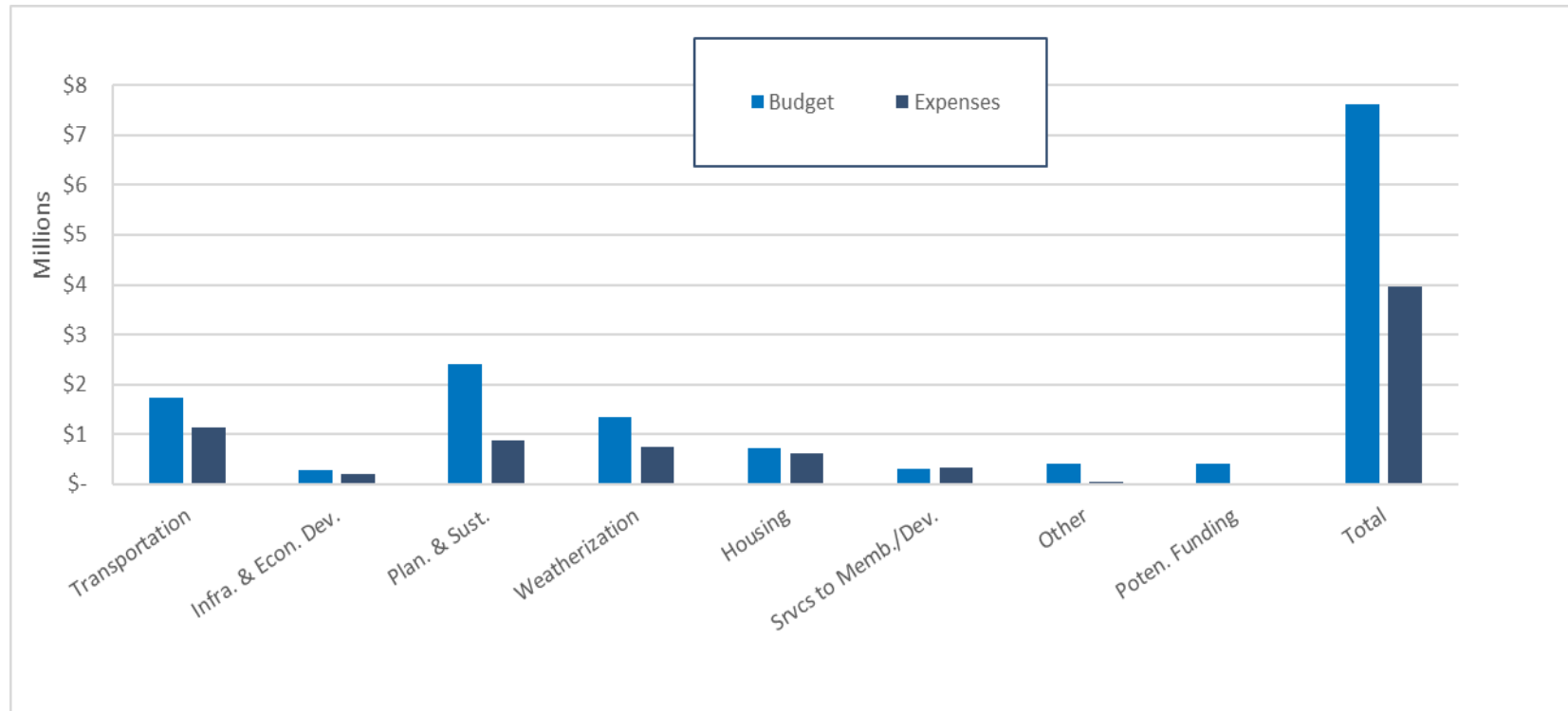


MID-OHIO REGIONAL  
**MORPC**  
PLANNING COMMISSION

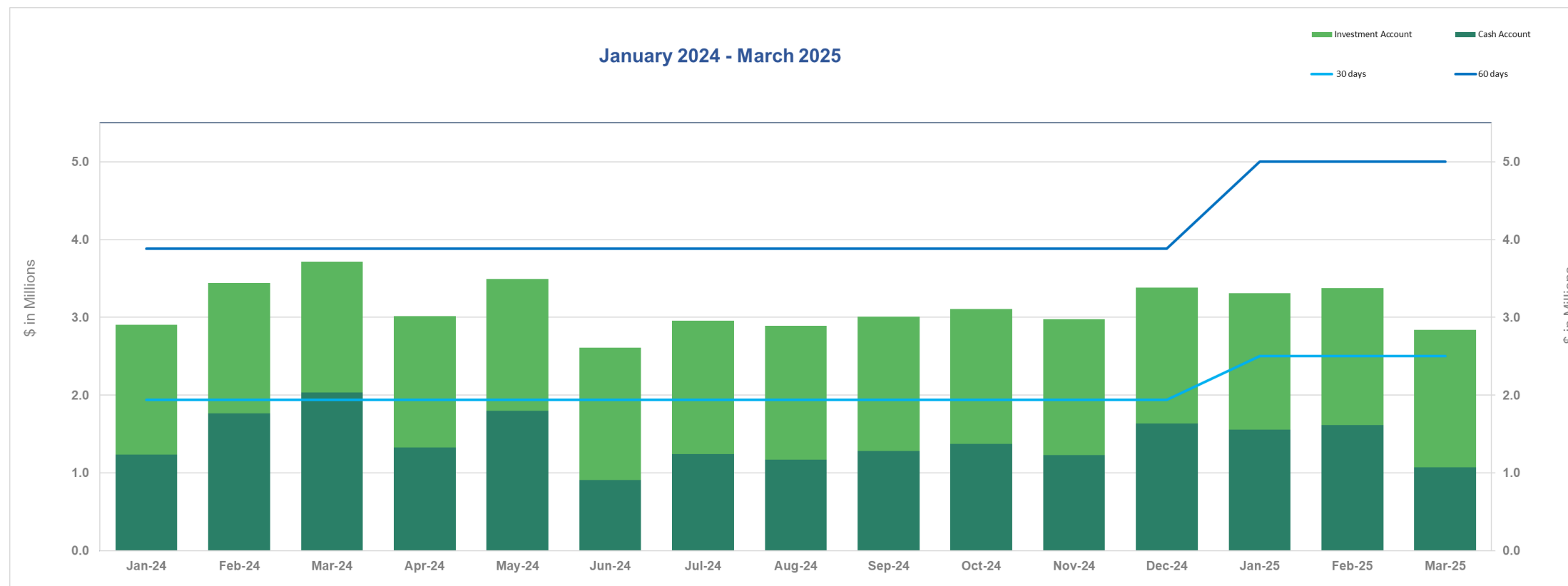
# Budget vs. Expenses (2025 Q1)



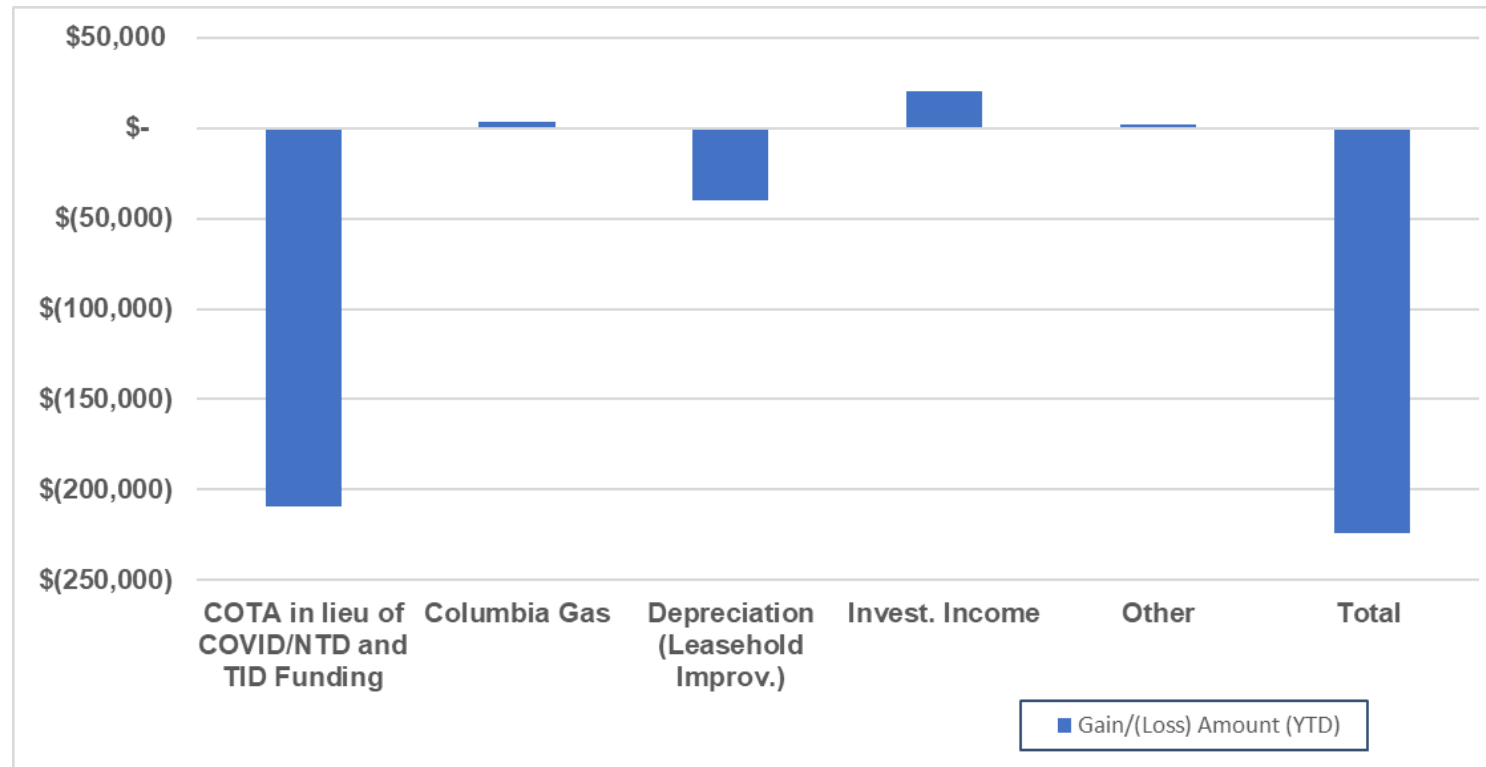
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# Operating Reserve by Month (2024 - 2025)



# Gain/(Loss) Amount (2025 Q1)



# Other Items to Highlight



- The net loss year-to-date for programs funded by COTA in lieu of COVID/ NTD, and TID (Transportation Improvement District) funding is simply due to revenue was recognized in prior years for current year expenses, as expected.
- For the Columbia Gas Program, the net gain year-to-date is \$3,052 which is due to a combination of increased production and the revision of the price list for certain measures (fee-for-service model).
- Actual fringe rate variance is unfavorable, while indirect rate variance is favorable for the year-to-date.

# Other Items to Highlight



- Accounts Receivable totaled \$3,618,026 compared to \$3,526,212 as of March 31, 2024.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately \$6 million greater, or a positive balance of \$4,460,420 as of March 31, 2025.
- Member dues was over budget for the year-to-date (\$48,890). We expect this to come in line with the budget by year end.