



COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS) UPDATE

Community Advisory Committee (CAC) – August 30, 2021



MID-OHIO REGIONAL
MORPC
PLANNING COMMISSION

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CEDS OVERVIEW




What is a CEDS?

- Strategy-driven plan for regional economic development
- Supported by \$400,000 EDA grant received by MORPC
- Foundational piece of Economic Development Administration (EDA) programming
- Necessary component to apply for Economic Development District (EDD) status

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CEDS OVERVIEW




Strategy Area



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CEDS OVERVIEW



CEDS Outcomes

- Align regional goals
 - Meet EDA requirements, provide an economic assessment, engage the community
- Streamlined resources
 - The CEDS process allows us to analyze and consider new opportunities for regional economic development funding
- Economic resilience
 - A resilient region that is better positioned to plan for, respond to, and recover from economic shocks and displacement
- Increased funding
 - With a CEDS and EDD in place, our region will attract more federal funds and technical assistance

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CEDS PROCESS



- CEDS Strategy Committee held 5 meetings over the summer. Committee includes:
 - County economic developers
 - Private sector representatives
 - Transit agencies
 - Higher education
 - Workforce development stakeholders

- Action plan will include infrastructure investment, housing, broadband, mobility, and more

- CEDS will be posted for 30-day public comment period by September 8

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