WHAT ARE WE ASKING OF YOU TODAY?

• Information only

• Summary of cost estimating and revenue forecasting processes
FISCAL BALANCE

• Key determinant in what projects can be included in MTP
  • Project cost estimates & forecast of available funding resources
  • Maintain the existing system and expand the system

• Primary sources of project funding
  • Federal – generally controlled by ODOT or MORPC
  • State – controlled by ODOT or through programs like OPWC or CEAO
  • Local government or private

• Forecasts of funding available via various programs through 2050
COST ESTIMATES

• Current estimates when possible (TIP, CIP, Plans, etc.)

• Develop unit costs per mile, bridge based on similar projects already constructed

• Year of expenditure dollars (annual inflation factors)
REVENUES

• Short-term: Assume similar funding levels as previous years

• Long-term: Assume more substantial legislation is passed at federal level, modest growth from state, local and private sector
PLAN COMPONENTS

• Goals, Objectives & Targets
• Future Growth
• Strategies
  • System Development
    • Projects
  • System Management
    • Operations & Maintenance
    • Safety/Security
    • Demand Management
    • Freight
• Financial Forecast
WHAT’S NEXT?

• Evaluate candidate projects
• Develop cost estimates and revenue forecast
• Draft list of strategies and projects--Fall 2019
• MTP adoption--May 2020
2020-2050 COLUMBUS AREA METROPOLITAN TRANSPORTATION PLAN

2020-2050 MTP TIMELINE 2019

**JANUARY**
- NO MEETING
- Plan Development
- Staff work on population and employment forecasts, compile candidate projects, project evaluation criteria

**MARCH**
- INFO ONLY
- Population & Employment Growth
- Project Evaluation Criteria

**MAY**
- ACTION
- Project Evaluation Criteria
- Adopt

**JULY**
- NO MEETING
- Candidate Project Collection

**SEPTEMBER**
- INFO ONLY
- Draft Strategies & Projects List
- Publish, open public comment period

**OCT–DEC**
- INFO ONLY
- Strategy Development & Project Evaluation
- Seek public comments

**FEBRUARY**
- INFO ONLY
- Population & Employment Growth

**APRIL**
- INFO ONLY
- Population & Employment Growth
- Project Evaluation Criteria

**JUNE**
- ACTION
- Population & Employment Growth
- Project Evaluation
- Adopt