FISCAL BALANCE

• Comparison of the forecast of available resources versus the cost to implement projects
  • Key determinant in what projects can be included in MTP
  • Maintain the existing system
  • Expand the system
  • All modes

• Sources of project funding
  • Federal – generally controlled through ODOT or MORPC programs
  • State – controlled through ODOT programs or through programs like OPWC or CEAO
  • Local agency and private

• Forecasts of funding available via various programs through 2050
AVAILABLE RESOURCES

- **Federal**
  - Continuation of U.S. DOT formula funding levels with modest increases as a result of each new transportation bill
  - Continuation of U.S DOT discretionary programs with modest increases as a result of each new transportation bill with central Ohio capturing a fair share of funding through 2050
    - INFRA, BUILD, FTA Capital programs

- **State**
  - Continuation of current levels of ODOT revenues with growth in order to maintain today’s purchasing power
  - Continuation of OPWC programs with modest increases consistent with the last voted renewal
  - Continuation of other state based programs with growth in order to maintain today’s purchasing power
AVAILABLE RESOURCES

• Local Agency
  • Provide funding to meet all federal and state matching requirements
  • In aggregate, local governments continue current levels with innovative increases to provide modestly more funding
  • Transit funding continues at current levels with modest increases to match FTA capital programs to increase service levels

• Private
  • Continuation of current level with modest increases as local governments expect more assistance in providing infrastructure to support new development

• New
  • MTP will also include discussion and forecast of new funding sources that could support new modes (i.e. hyperloop) and new transportation services
COST ESTIMATES

• Current estimates when possible (TIP, CIP, Plans, etc.)

• Develop unit costs per mile, per bridge square footage, etc. based on similar projects already constructed

• Year of expenditure dollars (annual inflation factors)
MTP COMPONENTS

- Goals, Objectives & Targets
- Future Growth
- Strategies
  - System Management
    - Operations & Maintenance
    - Technology
    - Demand Management
    - Safety/Security
    - Freight
  - System Development
    - Projects
- Fiscal Balance
WHAT’S NEXT?

• Evaluate candidate projects
• Develop cost estimates
• Available resources forecast
• Draft list of strategies and projects--Fall
• Local government and community presentations--Winter
• MTP adoption--May 2020