

MORPC/FHLB

Grant Opportunity

Home Repair Grant opportunity for the
Linden Area



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PLANNING COMMISSION



Affordable Housing Opportunities

- Lack of affordable housing units in Central Ohio
- Build more units
- Provide affordable rental units
- Maintain existing affordable housing for homeowners through home repair
- Franklin County
- COCIC
- Homeport
- PACT



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FHLB of Pittsburgh

Federal Home Loan Bank

Federal Home Loan Banks are 11 regionally based, wholesale suppliers of lendable funds to financial institutions of all sizes and many types, including community banks, credit unions, commercial and savings banks, insurance companies and community development financial institutions.



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Community Reinvestment ACT/Community Development

- AHP (Affordable Housing Program)
- Competitive grant application process
- Serves households at 80% or below median income
- Must partner with FHLB member
- Leverage funds (WarmChoice)
- Must be partnered with an existing, active community plan
- \$750,000 Grant Amount



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Grant Application Process

- First Commonwealth Bank
- One Linden Plan
- Identification of Owner-occupied properties and home-repair strategy
- Collaborating with other non-profits in the Linden Area
- Setting & Managing Expectations of Community
- August 11, 2020 application deadline for funding for 2021



FHLB GRANT GOALS

- Provide quality home repair that addresses energy savings and health and safety needs of residents in the Linden Area
- Perform at a high level and cultivate new relationships with FHLB of Pittsburgh and First Commonwealth Bank
- Apply for additional FHLB grants for 2022 to continue our work in the Linden Area and potentially expand our home repair and housing development work in other communities that MORPC serves



THANK YOU!

Robert A. Williams Jr.
Director, Residential Services
MORPC

