What is a Comprehensive Economic Development Strategy?

- Strategy-driven plan for regional economic development
- Foundational piece of Economic Development Administration (EDA) programming
- Supported by portion of $400,000 EDA grant received by MORPC
- Necessary component to apply for Economic Development District (EDD) status
CEDS OVERVIEW

Strategy Area

MORPC
CEDS OVERVIEW

CEDS Outcomes

- **Align regional goals**: Meet EDA requirements, provide an economic assessment, engage the community

- **Streamlined resources**: The CEDS process allows us to analyze and consider new opportunities for regional economic development funding

- **Economic resilience**: A resilient region that is better positioned to plan for, respond to, and recover from economic shocks and displacement

- **Increased funding**: With a CEDS and EDD in place, our region will attract more federal funds and technical assistance
Columbus Region CEDS Process

- 34-member CEDS Strategy Committee, including JobsOhio, One Columbus, county-level economic developers, private sector representatives, higher education, transit, workforce, and utilities stakeholders
  - Assisted by Boyette Strategic Advisors, a national economic and workforce development consulting firm

- Committee held five meetings over the summer to assess the region and focus CEDS strategies

- After approval, MORPC will prepare annual CEDS Performance Reports and update the CEDS at least every five years
CEDS OVERVIEW

Current Project Status

- Document posted today for 30-day public comment period
- Commission will be asked to approve the CEDS at its October meeting
- Upon Commission approval, CEDS will be submitted to EDA for approval
- With EDA approval of CEDS, MORPC will move on to EDD application