# COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY (CEDS) UPDATE

Commission – September 9, 2021



MID-OHIO REGIONAL MORPC PLANNING COMMISSION



What is a Comprehensive Economic Development Strategy?

- Strategy-driven plan for regional economic development
- Foundational piece of Economic Development Administration (EDA) programming
- Supported by portion of \$400,000 EDA grant received by MORPC
- Necessary component to apply for Economic Development District (EDD) status

**Strategy Area** 







#### **CEDS Outcomes**

- <u>Align regional goals</u>: Meet EDA requirements, provide an economic assessment, engage the community
- <u>Streamlined resources</u>: The CEDS process allows us to analyze and consider new opportunities for regional economic development funding
- <u>Economic resilience</u>: A resilient region that is better positioned to plan for, respond to, and recover from economic shocks and displacement
- <u>Increased funding</u>: With a CEDS and EDD in place, our region will attract more federal funds and technical assistance



#### **Columbus Region CEDS Process**

- 34-member CEDS Strategy Committee, including JobsOhio, One Columbus, county-level economic developers, private sector representatives, higher education, transit, workforce, and utilities stakeholders
  - Assisted by Boyette Strategic Advisors, a national economic and workforce development consulting firm
- Committee held five meetings over the summer to assess the region and focus CEDS strategies
- After approval, MORPC will prepare annual CEDS Performance Reports and update the CEDS at least every five years



#### **Current Project Status**

- Document posted today for 30-day public comment period
- Commission will be asked to approve the CEDS at its October meeting
- Upon Commission approval, CEDS will be submitted to EDA for approval
- With EDA approval of CEDS, MORPC will move on to EDD application

#### **TED GEER**

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