

Quarterly Financial Report 2023 Q1

May 4, 2023

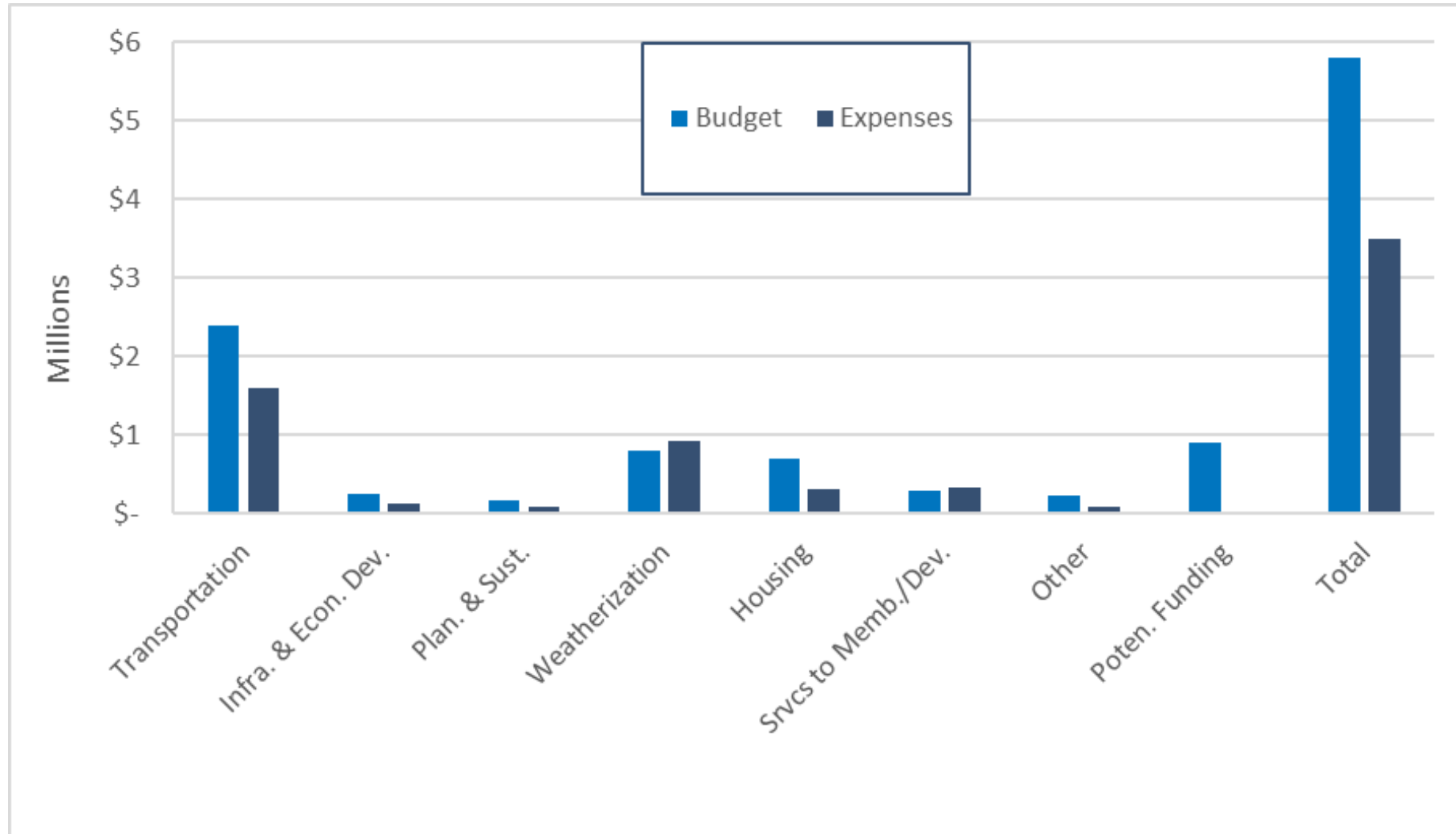


MID-OHIO REGIONAL
MORPC
PLANNING COMMISSION

Budget vs. Expenses (2023 Q1)



MID-OHIO REGIONAL
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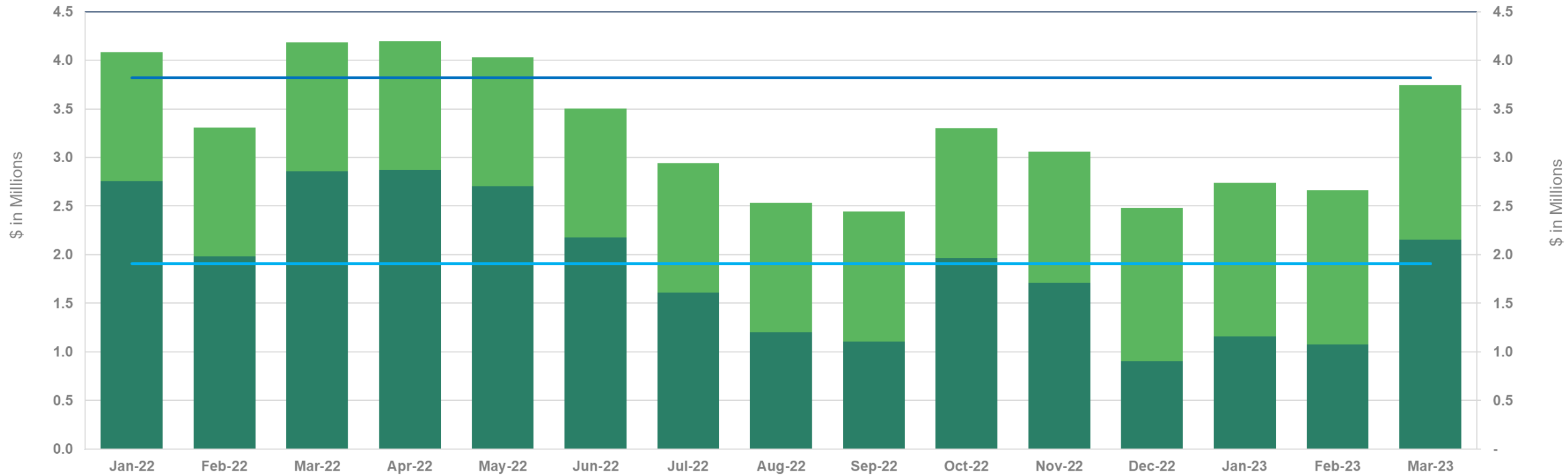


Operating Reserve by Month

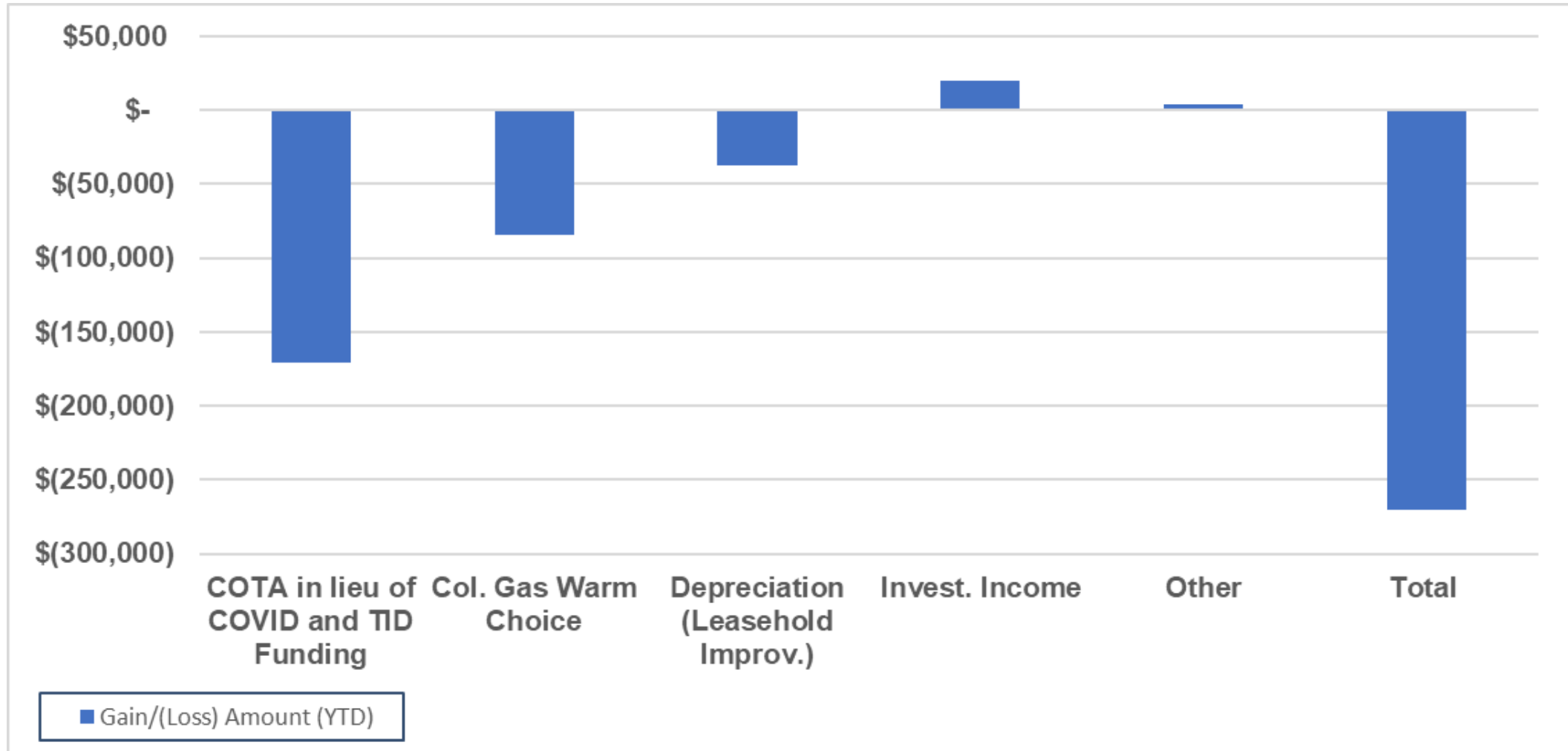


January 2022 - March 2023

Investment Account Cash Account
30 days 60 days



Gain/(Loss) Amount (2023 Q1)



Other Items to Highlight



- The net loss year-to-date for programs funded by COTA in lieu of COVID and TID (Transportation Improvement District) funding is simply due to the fact that revenue was recognized in prior years.
- For the Columbia Gas Warm Choice Program, the net loss year-to-date is (\$84,816).
- Actual fringe and indirect rate variances are unfavorable.

Other Items to Highlight



- Accounts Receivable totaled \$2,952,937 compared to \$2,261,596 as of March 31, 2022. The difference compared to the prior year was primarily due to outstanding receivables for grants. We are working with our funders and expect collection to occur soon.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately \$5.5 million greater, or a positive balance of \$5,713,523 as of March 31, 2023.