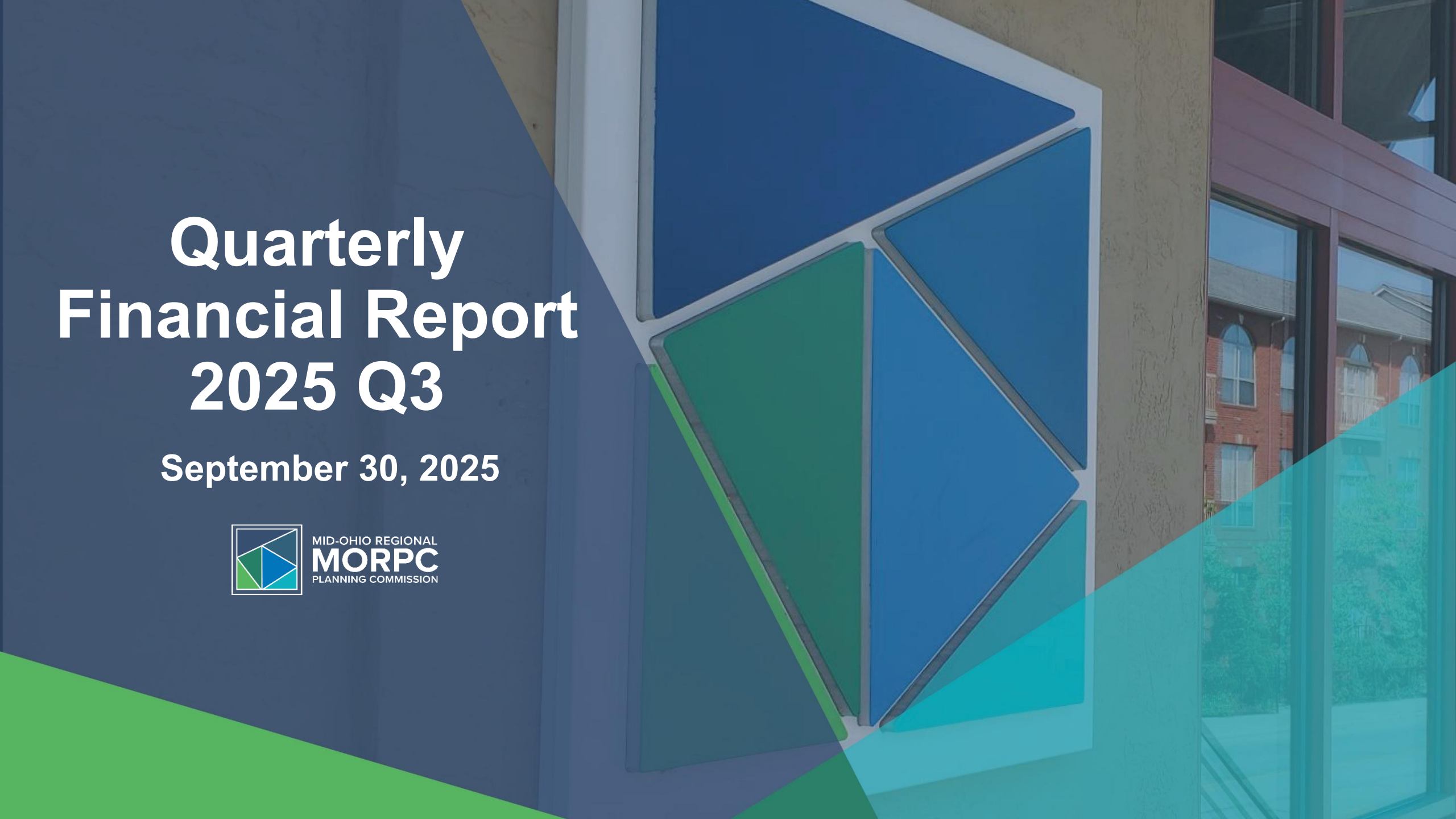
Quarterly Financial Report 2025 Q3

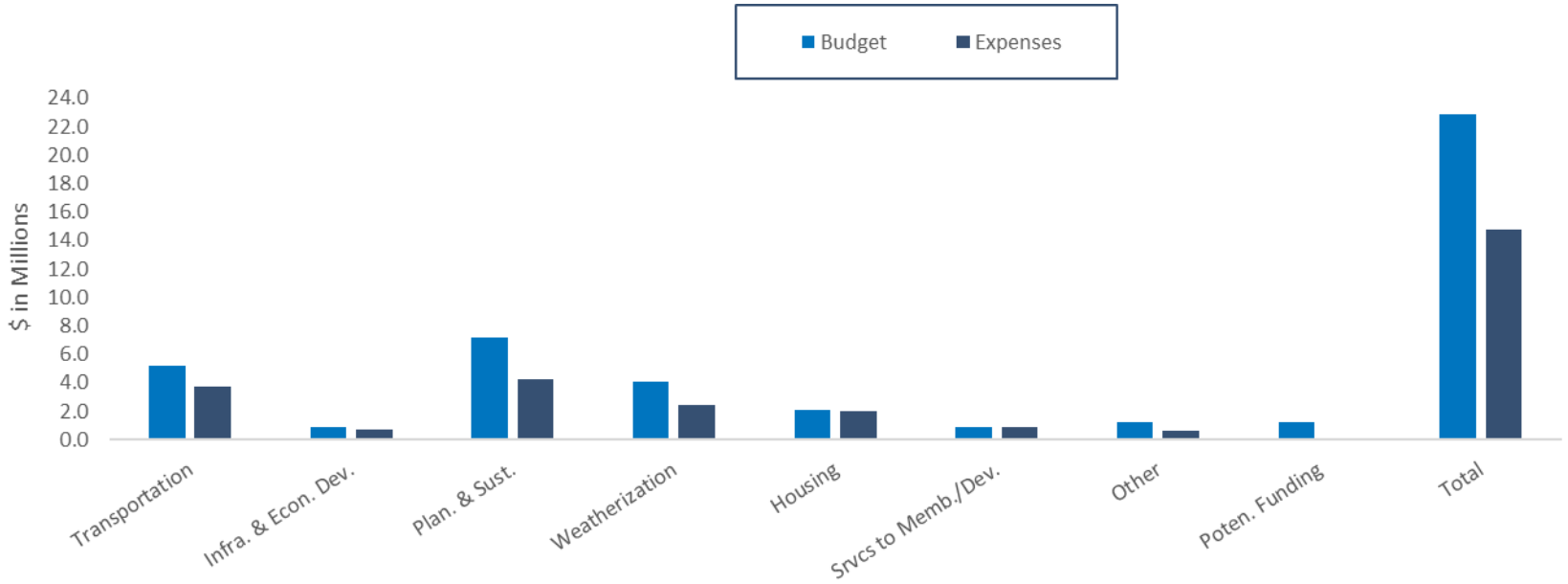
September 30, 2025

MID-OHIO REGIONAL
MORPC
PLANNING COMMISSION



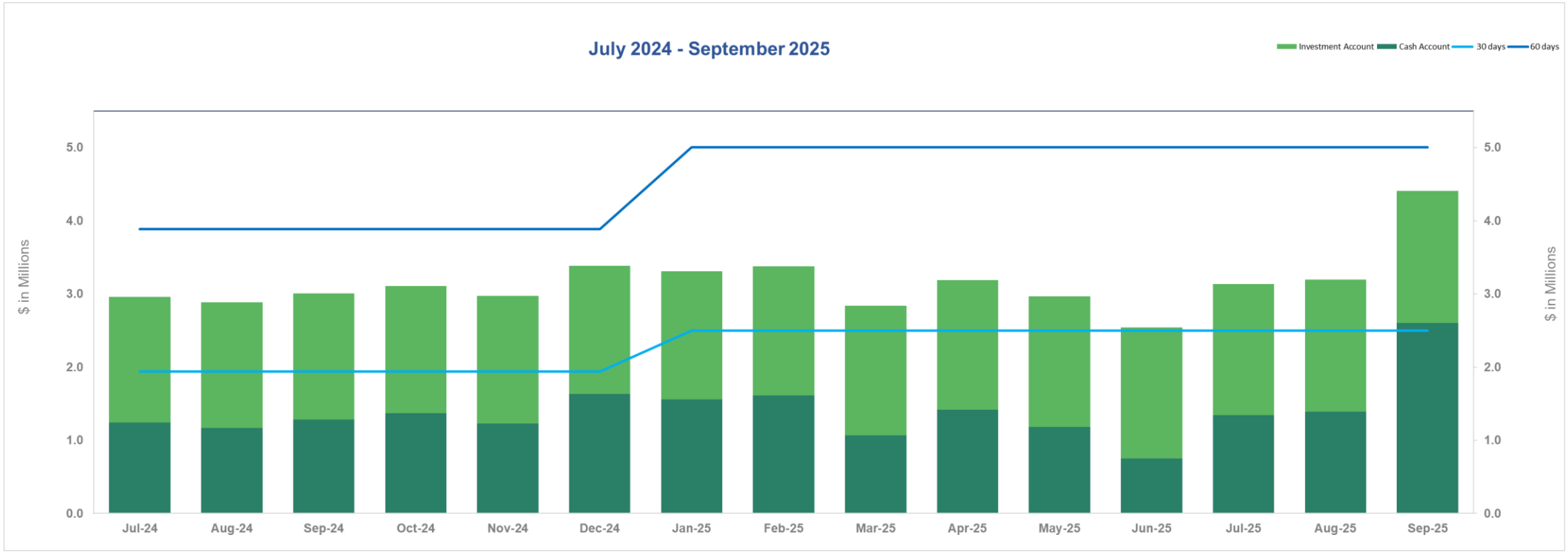
Budget vs. Expenses (2025 Q3)

MID-OHIO REGIONAL MORPC PLANNING COMMISSION

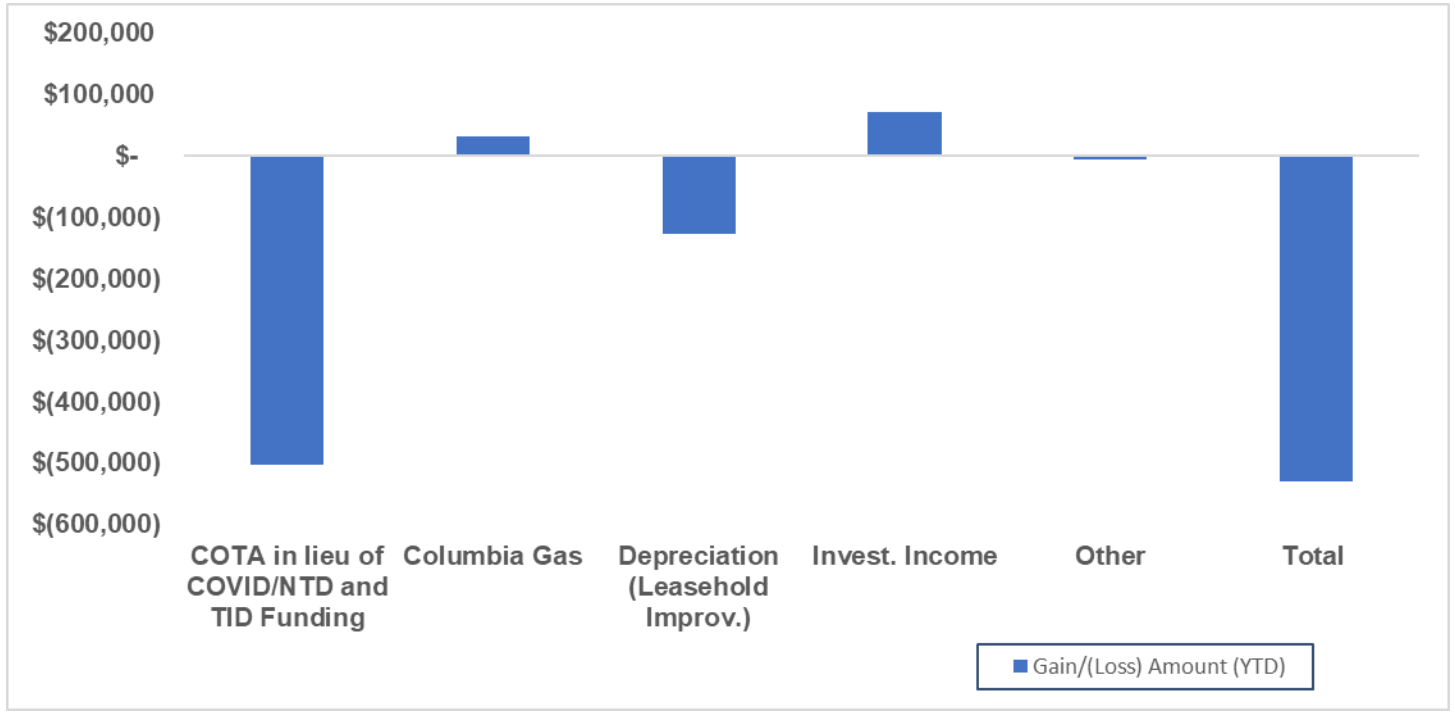


Operating Reserve by Month (2024 - 2025)

MID-OHIO REGIONAL MORPC PLANNING COMMISSION



Gain/(Loss) Amount (2025 Q3)



Other Items to Highlight

MID-OHIO REGIONAL MORPC PLANNING COMMISSION

- The net loss year-to-date for programs funded by COTA in lieu of COVID/ NTD, and TID (Transportation Improvement District) funding is simply due to revenue was recognized in prior years for current year expenses, as expected.
- For the Columbia Gas Program, the year-to-date gain is $32,405. This increase is partly related to one-time revenue from the ASHRAE fan installation work, allowing for the HWAP to pay for more of costs incurred by the program. In addition, recent adjustments in weatherization measure pricing in 2025 have helped make the program more financially stable and sustainable going forward.
- Investment income is $71,780.
- Actual fringe and indirect rates variance are unfavorable for the year-to-date. Although indirect expenses were under budget, the direct labor base was also lower than expected, resulting in less indirect funding than needed so far in 2025.

Other Items to Highlight

- Accounts Receivable totaled $3,281,580 compared to $3,828,878 as of September 30, 2024.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately $6 million greater, or a positive balance of $4,154,501 as of September 30, 2025.
- Member dues was under budget for the year-to-date by $9,135.