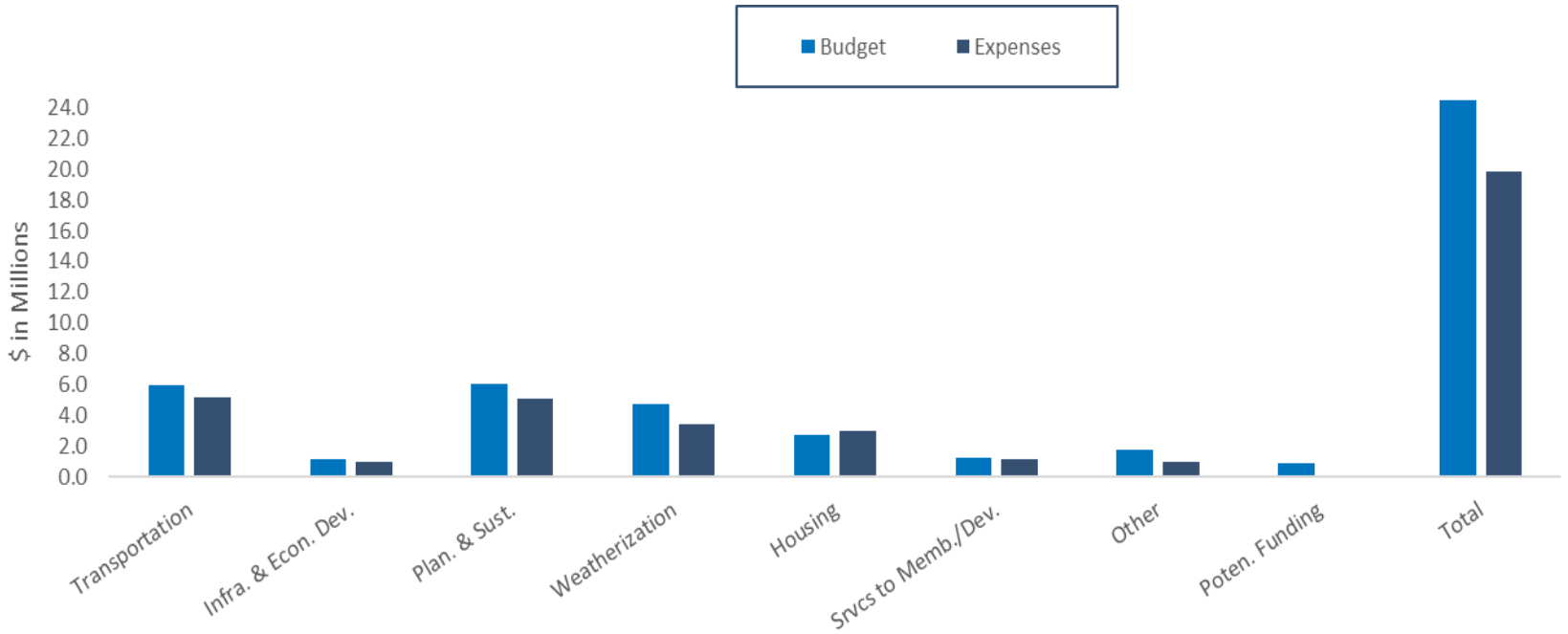
Quarterly Financial Report 2025 Q4

December 31, 2025

MID-OHIO REGIONAL
MORPC
PLANNING COMMISSION

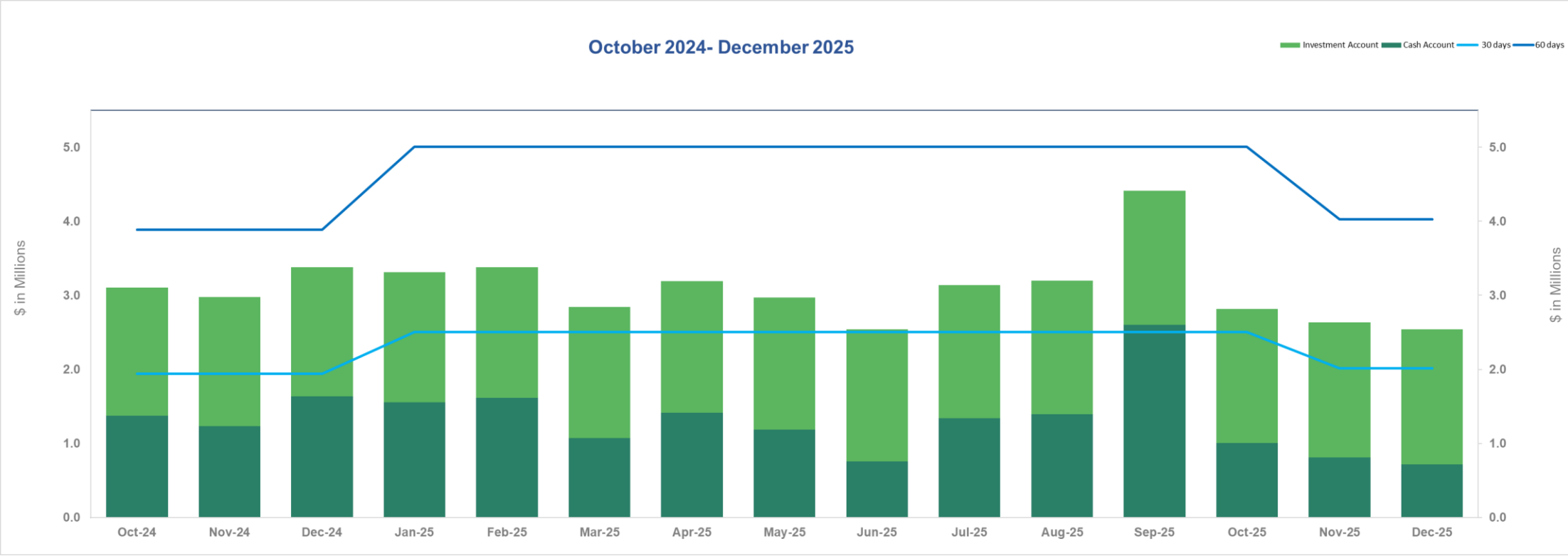
Budget vs. Expenses (2025 Q4)

MID-OHIO REGIONAL MORPC PLANNING COMMISSION

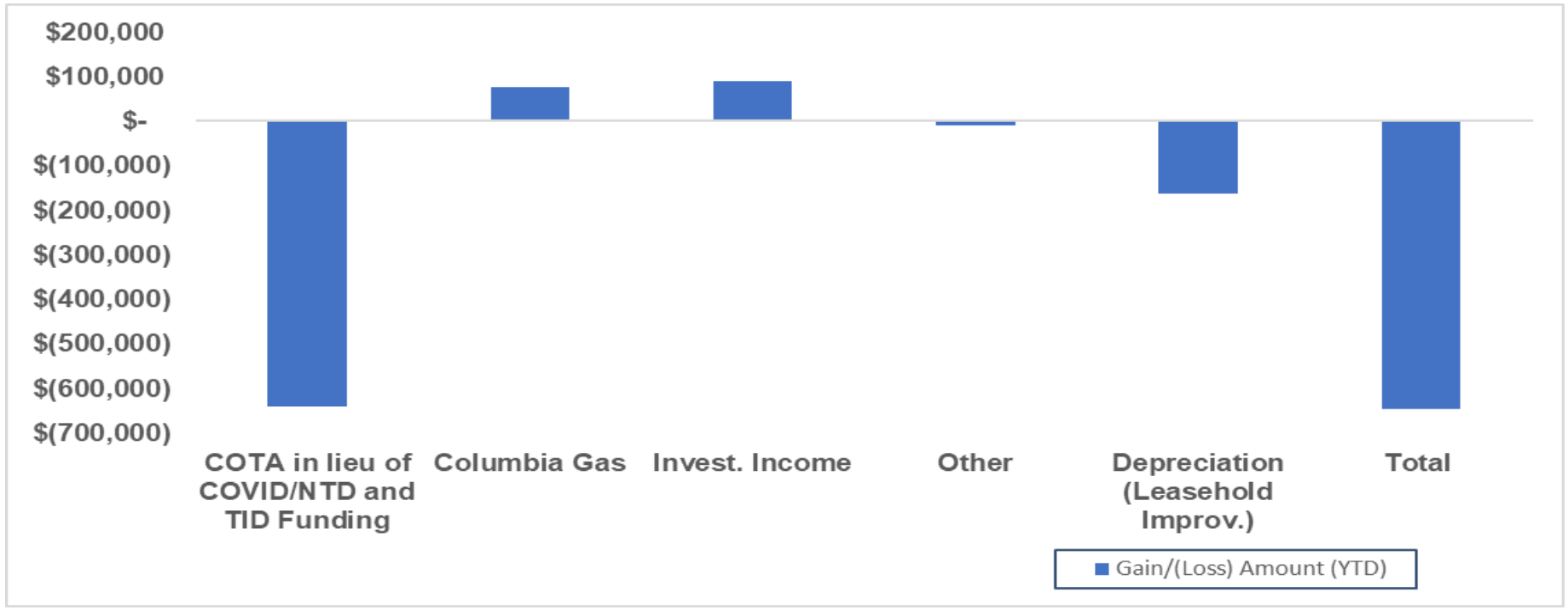


Operating Reserve by Month (2024 - 2025)

MID-OHIO REGIONAL MORPC PLANNING COMMISSION



Gain/(Loss) Amount (2025 Q4)



Other Items to Highlight

MID-OHIO REGIONAL MORPC PLANNING COMMISSION

- The net loss year-to-date for programs funded by COTA in lieu of COVID/ NTD, and TID (Transportation Improvement District) funding is simply due to revenue was recognized in prior years for current year expenses, as expected.
- For the Columbia Gas Program, the year-to-date gain is $76,159. This increase is partly related to one-time revenue from the ASHRAE fan installation work, allowing for the HWAP to pay for more of costs incurred by the program. In addition, recent adjustments in weatherization measure pricing in 2025 have helped make the program more financially stable.
- Investment income is $89,494.
- Actual fringe and indirect rates variance are unfavorable for the year-to-date. Fringe and Indirect cost will be recouped in 2027 (incorporated into the 2027 indirect cost allocation plan).

Other Items to Highlight

MID-OHIO REGIONAL MORPC PLANNING COMMISSION

- Accounts Receivable totaled $2,713,295 compared to $3,084,020 as of December 31, 2025.
- The Government Accounting Standards Board (GASB) mandates that liabilities/assets for pension/retiree healthcare be shown in the financial statements, but these amounts do not represent an actual legal liability of MORPC to OPERS, as per State of Ohio law. Excluding the impact of this net liability, net position would be approximately $6 million greater, or a positive balance of $4,045,024 as of December 31, 2025.
- Member dues was under budget for the year-to-date by $57,442.