MID-OHIO REGIONAL
MORPC
PLANNING COMMISSION



THE CENTRAL OHIO ADVANCE FUND

9/2/2026

THE WHAT -- A MECHANISM TO SUPPORT PROJECT IMPLEMENTATION



The Central Ohio Advance Fund:

- **A New Tool for Advancing Infrastructure Projects**
  - A tool for cash-flowing projects that have received reimbursement-based grants
  - MORPC has secured $5 million to seed this fund
  - Not a new grant program, but rather a tool to help communities access existing grants





MORPC ADVANCE FUND PROCESS

Local jurisdiction awarded a reimbursement-based grant

MORPC provides funding to local jurisdiction to cash-flow project expenses

Local jurisdiction pays for project expenses and seeks reimbursement from granting agency

Local jurisdiction reimburses MORPC

THE WHY – HELPING COMMUNITIES BENEFIT FROM GRANT OPPURTUNITIES

Infrastructure Funding Opportunities

- **LinkUS TSI Funding –**The TSI Program will provide approximately $50 million annually to communities within the COTA service area. These funds will be awarded on a reimbursement basis.

- **Other Funding Opportunities –** Other programs for infrastructure projects provide funding on reimbursement basis, including OPWC funding and MORPC MPO Funds.



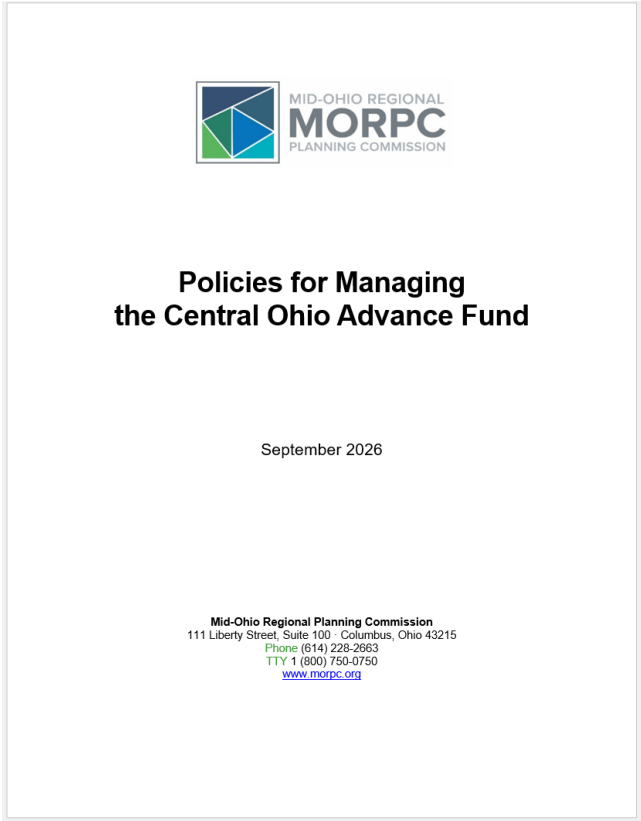




THE POLICIES FOR MANAGING THE FUND

Overview – MORPC has been working alongside a financial consultant to draft the Policies for Managing the Central Ohio Advance Fund. This document includes the following sections:

1. Program Overview
2. Eligibility
3. Application Process and Requirements
4. Application Evaluation and Selection
5. Advance Agreement Terms
6. Advance Underwriting
7. Reporting Requirements



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Policies for Managing the Central Ohio Advance Fund

September 2026

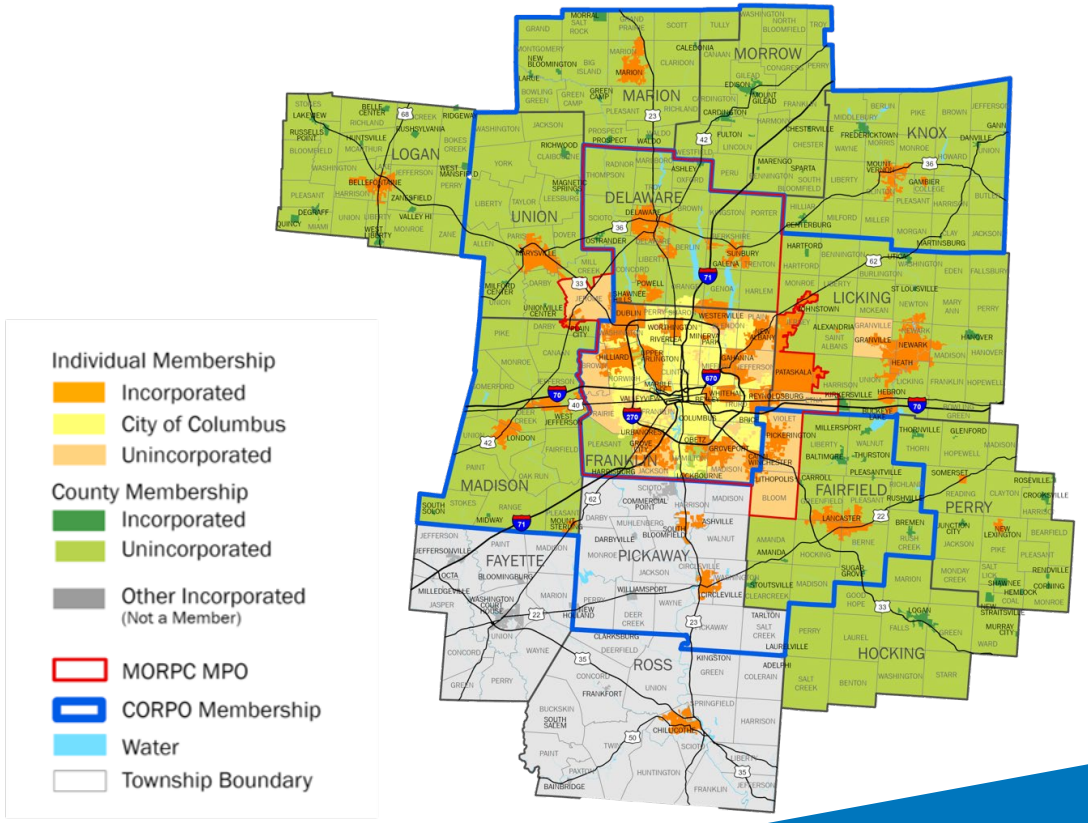
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ELIGIBILITY

Applicants – All MORPC member jurisdictions, in addition to non-member jurisdictions within the MPO boundary, are eligible to apply to the Fund for assistance.

Projects - Applicants can apply to the Fund to assist with the implementation of transportation infrastructure projects that have secured grant funding from a program which disburses awarded funds on a reimbursement basis.

Requests – Requested Advance amounts are limited to $2 million with a maximum outstanding term of 24 months.



APPLICATION CONTENT

Required Information

1. Project Name
2. Project Limits
3. Project Type
4. Project Scope
5. Applicant Agency
6. Applicant EIN
7. Primary Applicant Contact
8. Project Schedule
9. Advance Fund Request

Required Attachments

- Detailed project schedule
- Documentation of reimbursement-based grant commitment
- Resolution authorizing the applicant to enter into a funding agreement with MORPC

APPLICATION PROCESS AND EVALUATION

Online Application Form – A Formstack application will be developed.

Timeline – Applications will be accepted on a rolling basis. MORPC will evaluate and select projects once a quarter.

Evaluation and Selection – MORPC may award all eligible applications received if the Fund has available capacity. When MORPC receives requests which exceed the capacity of the Fund the following criterion will be utilized to prioritize applications:

1. Local Financial Capacity
    - Applications from jurisdictions with limited financial capacity to advance the infrastructure project will be prioritized. Projects which would be unable to advance without assistance from the Advance Fund will be prioritized highest.

Additional criteria are outlined in the Policies for use when the criterion above is insufficient for differentiating applications.

ADVANCE AGREEMENT TERMS

This section outlines the terms which will be included in the Advance Agreements for awarded applications. These include the following:

1. **Advance Amount**
2. **Commitment Term**
3. **Security**
4. **Application Fee**
5. **Ongoing Administration Fee**
6. **Repayment**
7. **Delinquent Project Interest Rate**
8. **Advancement Procedures**

Additional information on program fees:

- Application Fee

  Successful applications will be assessed an application fee equal to 0.35% of the advance amount or $500 minimum at the time of executing the Advance Fund agreement

- Ongoing Administration Fee

  MORPC will set and adjust ongoing administration fee based upon market factors

  MORPC will provide a subsidized rate to qualifying communities to minimize costs associate with utilizing the Advance Fund

NEXT STEPS – LAUNCHING THE CENTRAL OHIO ADVANCE FUND







Timeline:

- **Commission Approval**
  - The Policies for Managing the Central Ohio Advance Fund will be considered by MORPC's Commission on September 10th
- **Opening of Applications**
  - MORPC intends to open applications to the Central Ohio Advance Fund in October.
- **Application Evaluation and Selection**
  - The first quarterly application deadline will be December 31, 2026
  - MORPC will evaluate and select application in early 2027
  - We hope to have the first Advance Agreements executed in Q1 2027

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